

350,02
TRE
4

BIENNIAL REPORT

of the

TREASURER

of the

STATE OF
MONTANA



JUNE 30, 1922

TO

JUNE 30, 1924

O. H. JUNOD, STATE TREASURER

Montana State Library



3 0864 1006 5243 0

BIENNIAL REPORT

of the

TREASURER

of the

STATE OF
MONTANA



JUNE 30, 1922

TO

JUNE 30, 1924

O. H. JUNOD, STATE TREASURER

TERRITORIAL TREASURERS OF MONTANA.

JOHN J. HULL.....	February 8, 1865—March 19, 1866
JOHN S. ROCKFELLOW.....	March 20, 1866—December 11, 1867
WILLIAM G. BARKLEY.....	December 12, 1867—July 19, 1871
RICHARD O. HICKMAN.....	July 20, 1871—June 30, 1875
DANIEL H. WESTON.....	July 1, 1875—March 5, 1887
WILLIAM G. PRUETT.....	March 6, 1887—November 8, 1889

STATE TREASURERS OF MONTANA.

R. O. HICKMAN.....	November 8, 1889—January 3, 1893
F. W. WRIGHT.....	January 3, 1893—January 5, 1897
T. E. COLLINS.....	January 5, 1897—January 7, 1901
A. H. BARRETT.....	January 7, 1901—January 2, 1905
J. H. RICE.....	January 2, 1905—January 4, 1909
E. E. ESSELSTYN.....	January 4, 1909—January 6, 1913
W. C. RAE.....	January 6, 1913—January 1, 1917
H. L. HART.....	January 1, 1917—January 1, 1921
J. W. WALKER.....	January 1, 1921—February 3, 1923
O. H. JUNOD.....	February 3, 1923—January 5, 1925

TREASURER'S OFFICE.

O. H. JUNOD	STATE TREASURER
J. W. ROGERS	DEPUTY
H. D. YOUNG	CHIEF CLERK
C. E. KRETLAW, JR.	WARRANT CLERK
F. AILEEN WALKER	LICENSE TAX CLERK
MARY RAYMOND	BOND CLERK
PEARL STIMPSON	TEACHERS RETIREMENT SALARY CLERK
FRANCES L. MINOR	STENOGRAPHER

To His Excellency, Jos. M. Dixon,
Governor of Montana.

Sir:

I have the honor to submit herewith the following report exhibiting the transactions of this department for the biennial period beginning July 1, 1922, and ending June 30, 1924.

I wish to call your attention to the condition of the war defense loans which were made by the Montana Council of Defense during the year 1918 under provision of Chapter 21, Laws of the Extraordinary Session of the Fifteenth Legislative Assembly. The State Board of Examiners were authorized to borrow any sum not exceeding Five Hundred Thousand Dollars (\$500,000.00) for the purpose of aiding and assisting the United States in carrying on and prosecuting the war and for repelling invasion and suppressing insurrection. The act further provided that the Montana Council of Defense might loan this money for the purpose of assisting agricultural industries of the State.

Bonds in the amount of Five Hundred Thousand Dollars (\$500,000.00) bearing interest at the rate of six per cent and maturing in Five (5) years were sold.

Out of the proceeds of the sale of the bonds, the Montana Council of Defense loaned to farmers of the State \$311,210.47 for the purpose indicated.

When I became State Treasurer on February 3rd, 1923, I found unpaid loans, which had been made by the Montana Council of Defense, amounting to \$197,649.20 on which interest had been accumulating in most cases from the time the loan was made. I have endeavored to locate the borrowers, many of whom have left the State, and collect the obligation.

To date we have been able to collect only \$681.12 of which \$575.30 represents the principal and \$105.82 interest.

The bonds were all redeemed on March 20, 1923.

Very respectfully,

O. H. JUNOD,
State Treasurer.

STATE BONDED INDEBTEDNESS.

	June 30, 1922	June 30, 1924
Capitol Building Bonds, Second Issue	\$ 500,000.00	\$ 500,000.00
Capitol Building Bonds, Third Issue	150,000.00	100,000.00
Capitol Building Bonds, Refunding (1st issue)	24,000.00	-----
Capitol Building Bonds, Annex Bonds	50,000.00	50,000.00
War Defense Bonds	430,000.00	-----
Veterans' Welfare Bonds	145,000.00	54,000.00
State Educational Bonds, "Series A"	2,260,000.00	2,260,000.00
State Educational Bonds, "Series B"	544,000.00	544,000.00
State Educational Bonds, "Series C"	495,000.00	495,000.00
State Educational Bonds, "Series D"	-----	40,000.00
State Educational Bonds, "Series E"	-----	150,000.00
State Educational Bonds, "Series F"	-----	555,000.00
State Educational Bonds, "Series G"	-----	198,000.00
	<hr/> \$ 4,598,000.00	<hr/> \$ 4,946,000.00

Capitol Building Bonds are secured by Land Grants and are held by the investment accounts of the various State Institutions.

Veterans' Welfare Bonds are secured by the State of Montana and are in the
 State Educational Bonds hands of the Public.

BIENNIAL REPORT OF STATE TREASURER

5

TOTAL TAXES RECEIVED FROM COUNTIES.

	June 30, 1922 to June 30, 1923	June 30, 1923 to June 30, 1924	TOTALS
Beaverhead	\$ 45,270.10	\$ 39,615.31	\$ 84,885.41
Big Horn	32,034.37	29,627.17	61,661.54
Blaine	36,646.20	37,691.96	74,338.16
Broadwater	20,428.67	18,809.40	39,238.07
Carbon	38,219.35	39,614.70	77,834.05
Carter	13,602.02	13,422.01	27,024.03
Cascade	163,645.80	160,598.63	324,244.43
Chouteau	43,850.21	49,417.30	93,267.51
Custer	42,020.91	40,675.66	82,696.57
Daniels	17,747.85	21,334.79	39,082.64
Dawson	34,303.66	35,180.55	69,484.21
Deer Lodge	58,604.44	45,079.23	103,683.67
Fallon	21,652.73	19,121.99	40,774.72
Fergus	105,403.43	94,142.66	199,546.09
Flathead	67,990.99	53,454.01	121,445.00
Gallatin	73,542.14	69,785.11	143,327.25
Garfield	22,811.10	22,052.31	44,863.41
Glacier	17,866.43	18,944.21	36,810.64
Golden Valley	20,579.91	25,671.16	46,251.07
Granite	19,659.68	18,126.12	37,785.80
Hill	45,292.66	42,889.19	88,181.85
Jefferson	27,816.07	26,676.49	54,492.56
Judith Basin	40,966.02	39,625.56	80,591.58
Lake		17,601.18	17,601.18
Lewis and Clark	82,588.58	80,303.42	162,892.00
Liberty	17,320.47	15,148.18	32,468.65
Lincoln	31,939.04	31,137.14	63,076.18
Madison	30,498.64	29,438.15	59,936.79
McCone	20,660.06	19,864.65	40,524.71
Meagher	27,361.15	24,140.86	51,502.01
Mineral	19,319.69	18,423.24	37,742.93
Missoula	79,721.82	73,185.36	152,907.18
Musselshell	34,088.67	34,754.48	68,843.15
Park	54,553.27	47,374.02	101,927.29
Phillips	31,388.39	31,513.59	62,901.98
Pondera	26,849.79	28,421.68	55,271.47
Powder River	14,930.12	13,371.10	28,301.22
Powell	34,961.67	33,669.75	68,631.42
Prairie	24,167.35	24,335.72	48,553.07
Ravalli	31,809.58	30,195.50	62,005.08
Richland	27,319.72	26,500.27	53,819.99
Roosevelt	30,938.10	25,388.19	56,326.29
Rosebud	38,433.90	38,864.81	77,298.71
Sanders	33,676.69	32,568.59	66,245.28
Sheridan	42,579.60	44,500.33	87,079.93
Silver Bow	153,014.45	176,576.63	329,591.08
Stillwater	33,188.21	32,506.05	65,694.26
Sweet Grass	27,152.90	30,302.38	57,455.28
Teton	32,211.83	28,405.89	60,617.72
Toole	33,988.25	29,487.11	63,475.36
Treasure	10,753.75	9,798.06	20,551.81
Valley	37,546.45	35,891.22	73,437.67
Wheatland	43,514.48	42,696.24	86,210.72
Wibaux	13,257.77	12,937.91	26,195.68
Yellowstone	115,845.23	107,463.72	223,308.95
TOTAL	\$ 2,245,534.36	\$ 2,188,370.94	\$ 4,433,905.30

BIENNIAL REPORT OF STATE TREASURER

MISCELLANEOUS RECEIPTS.

SOURCE:	CLASS.	June 30, 1922 to June 30, 1923	June 30, 1923 June 30, 1924	TOTAL
Highway Commission	Federal Aid and Miscellaneous Licenses and Fees	\$ 1,285,426.67	\$ 1,250,325.89	\$ 2,535,779.56
Department of Agriculture	Licenses from Institution	1,612.01	1,538.47	3,180.48
Industrial School	Examinations Fees	740.00	765.00	1,505.00
Chiropractic Examiners	Collections	7,763.03	4,421.90	12,184.93
Livestock Sanitary Board	Non-Residents Inheritance Tax	11,971.13	11,048.26	23,019.69
Vocational School for Girls	Collections	39,731.18	61,259.93	100,991.11
Sundry Estates	Licenses	76,080.86	27,765.49	103,856.35
Tuberculosis Sanitarium	Non-Resident Licenses	441,493.97	348,977.02	789,470.99
State Auditor	Refunds	867,141.40	836,574.69	1,703,716.09
Industrial Accident Board	Auto Licenses and Fees	129,708.54	172,967.26	302,675.80
Board of Health	Licenses and Tax	7,257.50	30,702.40	37,959.90
Sundry Abstractors	Examination Fees	271,141.16	557,834.35	828,974.50
Livestock Commission	Licenses, Confiscations, etc.	153,848.02	104,419.76	258,267.78
Public Service Commission	Collections from Institution	1,462,691.04	1,187,200.98	2,649,892.02
Agricultural College	Redemptions and Interest	5,261.51	5,130.48	9,394.99
Miscellaneous Refunds	Collections	533,112.94	1,437,878.87	2,711,571.38
Secretary of State	Interest, State Deposits	62,873.13	62,184.38	123,293.38
Sundry Coal, Dealers and Producers	Collections from Institution	29,254.77	119,057.51	143,701.77
Towns, Cities and Building and Loan Examiners	Collections from Institution	46,201.67	73,672.95	119,874.62
Game Warden	Refunds	43.00	390.00	433.40
Register State Lands	Collections	6,474.66	9,963.79	16,438.45
Bonds and Coupons	U. S. Aid	38,576.77	35,614.22	74,190.99
State Hospital	Examination Fees	6,805.25	7,724.35	14,529.60
Depository Interest	Collections from Institution	21,361.08	19,899.17	41,260.25
Normal College	Tax	33,770.99	6,167.56	46,360.39
University of Montana	Collections from Institution	2,167.56	2,690.00	4,857.56
Carey Land Board	Production Tax	46,299.05	70,254.62	116,553.67
Superintendent Public Instruction	License Tax	165,456.12	238,120.54	391,576.66
Vocational Education	Examination Fees	485.00	330.00	815.00
State Examiner	Examination Fees	11,200.46	6,617.35	17,817.81
State Prison	Dividends	6,300.00	2,700.00	9,000.00
Horticulture Board	Retirement Salary Fees	41,554.91	35,875.65	77,430.56
SSchool of Mines	Refunds	6,984.35	4,485.97	11,470.52
Sundry Oil Companies	Interest on Delinquent Taxes	128.90	375.50	504.40
Sundry Corporations	Insurance State Fair	14,337.44	14,337.44	14,337.44
Architectural Board	U. S. Government	57,600.14	75,598.46	123,198.60
Metal's Bank (Bartel)	Tax	47,084.81	69,253.19	116,338.60
Sundry School Districts	Payments on Loans	521.69	394.85	919.54
Board of Examiners	U. S. Government	78,219.04	90,876.28	169,095.32
Hail Insurance Board	Tax	12,888.24	77,094.47	89,982.71
Insurance Companies				
Forest Reserve				
Sundry Car Lines				
Sed. Grain Loans				
U. S. Royalties				
Metal Mines				

BIENNIAL REPORT OF STATE TREASURER

Five Per Cent Land Sales	U. S. Government	3,176.51	19,514.91
Deaf and Blind School	Collections from Institution	6,337.50	7,337.50
Child and Animal Protection Bureau	Mileage Refunds	6,449.47	1,000.00
State Examiner	Examinations	884.28	1,058.66
Orphans' Home	Collections from Institution	19,320.00	23,057.50
Medical Board	Collections	6,514.43	42,377.50
Counties	Special Inheritance Tax	325.00	3,299.22
Chancellor of Montana	Refund	495.50	9,813.65
Soldiers' Home	Collections and U. S. Aid	3,840.00	815.00
Counties	Escheated Estates .....	.....	495.50
State Educational	Sale of Bonds .....	.....	3,800.10
Fidelity and Deposit of Maryland	Payment on Certificates .....	.....	9,873.01
U. S. Water Power	U. S. Government .....	.....	9,486.99
Rockefeller Aid	State Welfare .....	.....	78.82
Counties	Remittances	2,245,534.36	1,000.00
Clerk of Supreme Court	Fees	8,670.50	2,264,841.70
			4,510,375.06
			15,652.60
			\$21,277,986.25
		\$10,192,476.07	\$11,085,510.18

BIENNIAL REPORT OF STATE TREASURER

CASH ON HAND IN OUTSIDE BANKS, JUNE 30, 1924.

First National, Bainville ..	\$ 975.00	Bank of Belfry	1,500.00
Fallon County, Baker	2,103.35	Farmers State, Belgrade	2,450.00
Farm and Miners St., Belt	4,200.00	State Bank, Big Fork	3,950.00
No. Mont. St., Big Sandy	9,800.00	Coml. B. & T. Co. Big Timber ..	9,800.00
Midland National, Billings	24,500.00	Bank of Boulder	9,900.00
Boyd State Bank	2,650.00	Coml. Natl. Bank, Bozeman	24,000.00
Gallatin T. & S. Bozeman	22,000.00	Nat. of Gallatin Val., Bozeman	7,800.00
Security B. & T., Bozeman	14,000.00	First National, Brady	1,450.00
American National, Bridger	3,000.00	Powder River Co., Broadus	7,000.00
First National, Browning	4,900.00	Miners B. & T. Co., Butte	23,876.39
Egen Brothers, Butte	2,500.00	South Side St. Bank, Butte	4,000.00
First State, Cascade	4,000.00	First National, Chinook	4,900.00
Citizens State, Chouteau	7,500.00	Farmers National, Chinook	2,500.00
First State, Coffee Creek	1,450.00	Lohman State, Chinook	5,000.00
Columbus State, Columbus	3,000.00	Farmers State, Conrad	6,900.00
First National, Columbus	2,450.00	First National, Conrad	5,500.00
Stockmen's National, Columbus	606.79	Dayton State Bank	1,500.00
State Bank of Darby	2,500.00	Larabie Bros., Deer Lodge	10,000.00
Denton State Bank	1,500.00	U. S. National, Deer Lodge	20,000.00
First National, Denton	1,500.00	Deer Lodge B. & T. Co.	24,847.80
State Bank of Dillon	6,300.00	Citizens State, Dooley	1,500.00
Drummond State Bank	2,000.00	East Helena State Bank	6,900.00
First National, Ekalaka	1,600.00	South Mont. State, Ennis	2,000.00
Ekalaka State Bank	1,730.00	Farmer & Merch. St., Eureka	7,000.00
Bank of Fairview	1,500.00	State Bank of Flaxville	484.52
Farm & Mercht. Bank, Frazer	950.00	First State, Froid	7,350.00
First National, Geraldine	6,800.00	First National Bank, Froid	1,500.00
Farm-Stock, Glasgow	1,000.00	First National, Geyser	2,450.00
Glasgow National, Glasgow	2,900.00	Exchange State, Glendive	3,900.00
Pioneer State, Glentana	750.00	Glendive State, Glendive	4,900.00
First National, Grass Arnge	60.76	Granite Co. Bank, Hall	3,885.61
First National, Hardin	9,500.00	Contl. B. & T. Co., Harlowton	14,500.00
Big Horn Co., Hardin	5,150.00	First National, Harlowton	671.80
Blaine County, Hardin	4,900.00	Farm. & Mechanics, Helena	25,602.27
aViley County, Hinsdale	2,450.00	First National, Hobson	10,000.00
Ravalli County, Hamilton	9,000.00	First State, Jordan	475.00
Central B. & T. Co., Lewistown	39,211.53	First National, Judith Gap	1,750.00
First National, Lewistown	2,000.00	First State, Libby	6,900.00
North West National, Livingston	9,800.00	First National, Lima	1,950.00
First State, Malta	4,900.00	First National, Malta	4,950.00
Manhattan State Bank	7,000.00	First National, Missoula	8,000.00
Commercial National, Miles City	5,000.00	Missoula T. & S., Missoula	7,800.00
Miles City National	4,000.00	Moccasin State Bank	5,300.00
First National Bank, Moore	589.51	State Bank of Nashua	3,000.00
State Bank of Moore	1,300.00	First State, Opheim	354.79
Park City State, Park City	3,000.00	Security State, Outlook	2,950.00
Farmers State, Pendroy	1,500.00	First State, Philipsburg	4,900.00
Riba State, Plentywood	1,500.00	First State Bank, Plevna	2,000.00
State Bank of Plentywood	1,065.46	Security State, Polson	7,450.00
First National, Polson	2,400.00	Stockmen's National, Raynesford	1,918.82
Flathead State, Polson	529.56	Red Lodge State Bank	7,500.00
Reed Point State, Reed Point	2,000.00	U. S. National, Red Lodge	4,900.00
First National Bank, Reserve	3,450.00	First State, Richey	2,000.00
Ronan State Bank, Ronan	2,500.00	Rosebud State, Rosebud	3,400.00
First National, Roundup	5,000.00	First National Bank, Roy	2,700.00
Miners and Merchants, Roundup	5,000.00	First National, Saco	2,000.00
Farmers & Merch. St., Ryegate	3,900.00	First National, Scobey	3,000.00
Farmers & Merch. St., Saco	2,450.00	First State, Shelby	1,950.00
First National Bank, Shelby	1,690.41	Basin State, Stanford	2,300.00
First State, Stevensville	8,000.00	Sunburst State Bank	1,500.00
First State, Stevensville	10,000.00	First State Bank, Vida	1,965.17
State Bank of Terry	10,500.00	Toston State, Toston	1,000.00
First National Bank, Townsend	3,900.00	First National, Twin Bridges	2,000.00
State Bank of Townsend	4,500.00	State Bank, Twodot	1,450.00
Farmers St., Victor	9,400.00	Virgelle State Bank	1,200.00
Farmers State, Westby	1,500.00	Security State, Whitefish	5,400.00
Whitehall State Bank	15,000.00	First National Bank, Whitefish	5,835.75
Central St., Wht. Sul. Springs	4,000.00	Farmers State, Wilsall	1,938.00
First State, Wolf Point	4,900.00	Little Horn State, Wyola	3,900.00
First State Bank, Zurich	1,300.00	Inactive Balance	\$ 763,488.29

First National, Butte

Metals Bank and Trust, Butte

West. Mont. Natl., Missoula

American National, Helena

Banking Corporation, Helena

National of Mont., Helena

537,458.83	Mont. Trust & Savings, Helena	137,963.62
349,201.31	Union B. & T. Co., Helena	270,029.51
148,165.87	Warrants for Investment	90,995.92
174,911.86	Cash and Drafts in Course of	
773.28	Collection	131,077.56
23,762.61	Total Cash Balance	\$ 2,627,828.66

BIENNIAL REPORT OF STATE TREASURER

9

STATE FUNDS CASH BALANCE JUNE 30, 1924

Balance on Hand
June 30 1924.

General Fund	\$ 106,558.38
Anti-Hog Cholera Serum Fund	1,567.33
Architectural Board Fund	307.78
Attorney's License Fund	3,545.55
Biological Station Maintenance Fund	50.00
Biological Survey Fund	10,908.11
State Board of Health Maintenance Fund	24,389.10
Board of Health, U. S. Aid Fund	834.98
State Bounty Fund	31,758.20
C. P. A. Fund	170.94
Chiropractic Examining Board Fund	541.18
Carey Land Act Board Fund	9,008.67
Carey Land Filing Fund	928.00
Dixon Endowment Fund—U. of M.	8,834.60
State Law Enforcement Fund	5,381.64
State Educational Interest and Sinking Fund	127,026.61
State Educational Bond Fund, Series "A"	13.00
Embalmer's License Fund	678.80
State Educational Bond Fund, Series "E"	2.79
Escheated Estates Fund	72,289.03
State Educational Bond Fund, Series "F"	437,658.36
State Educational Bond Fund, Series "G"	7,049.92
Inheritance Tax, "new"	31,766.64
State Fire Marshal Fund	7,163.25
State Educational Bond Fund, Series "D"	10,110.13
Fish and Game Fund	12,828.39
Highway Maintenance Trust Fund	39,685.70
Oil Production License Tax Fund	5,621.25
Gasoline Inspection "Oil Inspector" Fund	2,609.69
Protested Licenses Tax Fund	10,940.17
Gasoline License Tax Fund	190,527.65
State Educational Bond Fund, Series "C"	270.19
State Hail Insurance Fund	25,413.50
State Hail Insurance Admin. Fund	621.22
State Highway Fund	31,831.15
State Highway Trust Fund	187,469.02
Industrial Accident Fund	47,517.26
Industrial Accident Reserve Fund	40,529.60
Industrial Administration Fund	2,394.82
State Law Library Fund	7,657.79
Livestock Commission Fund	3,921.65
Livestock Sanitary Board Emergency Fund	4,501.50
Livestock Sanitary Board Fund	13,185.70
State Medical Board Fund	24.46
Montana Irrigation Commission	241.38
M. I. H. U. S. Aid Fund	973.41
Motor Vehicle Administration Fund	381,539.86
Real Estate License Fund	1,179.25
Soldiers and Sailors Home Fund	4,549.59
County Portion Inheritance Tax Fund	248.82
Soldiers' Home, United States Aid Fund	2,772.66
Rockefeller Aid Fund	363.94
State Stock Estray Fund	56,049.26
State Teachers Certificate Fund	4,454.41
School Teachers' Retirement Salary Fund	14,743.97
Veterans' Welfare Interest and Sinking Fund	92,062.67
Vocational Education Fund	15,724.26
Veterans' Welfare Commission Fund	414.16
Vocational Rehabilitation Fund	967.92
Agricultural College Adams Fund	2,592.94
Agricultural College Flax Fund .....	.07
Agricultural College Morrill-Nelson Fund	5,081.74
Agricultural College Hatch Fund	1,460.00
Agricultural College Smith-Lever Fund	5,577.66
Agricultural College, U. S. Aid Fund (Morrill Act)	12,497.58
Agricultural College Permanent Fund	6,854.76
Agricultural College Interest and Income Fund	562.40
Capitol Building Interest and Sinking Fund	16,738.27
Capitol Annex Bond Fund	36.29
Common School Permanent Fund	80,303.82
Common School Interest and Income Fund	245,237.84
Deaf and Dumb Permanent Fund	3,217.57
Deaf and Dumb Asylum Interest and Income Fund	131.67
School of Mines Permanent Fund	50,856.46
School of Mines Interest and Income Fund	9,940.12
Normal School Permanent Fund	27,127.16
Normal School Interest and Income Fund	4,955.69
Public School Teachers' Permanent Fund	15,583.04
Reform School Permanent Fund	7,039.53
Reform School Interest and Income Fund	926.77
Soldiers' Home Permanent Fund	1,708.32
University Permanent Fund	22,500.31
University Interest and Income Fund	4,519.39

Cash Balance \$ 2,627,828.66

BIEENNIAL REPORT OF STATE TREASURER

STATEMENT OF ALL FUNDS RECEIVED AND DISBURSED FOR YEARS ENDING JUNE 30, 1923, AND JUNE 30, 1924.

Cash Balance June 30, 1922	\$ 3,134,012.14
Receipts Year Ending June 30, 1923	\$10,192,476.07
Receipts Year Ending June 30, 1924	11,085,510.18
Total	21,277,986.25
Disbursements Year Ending June 30, 1923	\$10,698,039.96
Disbursements Year Ending June 30, 1924	11,086,129.77
Cash Balance June 30, 1924	\$ 2,627,828.66
Total	\$24,411,998.39

STATE INVESTMENT ACCOUNTS.

Agricultural College Permanent Fund Investment Account	\$ 456,243.46
Agricultural College—Morrill Act—Investment Account	117,509.25
Common School Permanent Fund Investment Account	10,069,605.23
School Income Fund Investment Account	127,156.30
Deaf and Dumb Asylum Permanent Fund Investment Account	176,833.35
W. W. Dixon Endowment Fund Investment Account	22,203.80
School of Mines Permanent Fund Investment Account	465,723.93
Livestock Sanitary Board Emergency Account	25,000.00
Normal School Permanent Fund Investment Account	495,758.99
Public School Teachers' Permanent Fund	162,921.48
Reform School Permanent Fund Investment Account	151,846.49
Soldiers Home Permanent Fund Investment Account	2,200.00
University Permanent Fund Investment Account	422,541.33
Soldiers' and Sailors' Home Investment Account	2,500.00
Fish and Game Investment Account	40,000.00
Educational Bond Interest and Sinking Investment Account	246,344.84
Investment Balance	\$12,984,388.45

BIENNIAL REPORT OF STATE TREASURER

11

COUNTY RECEIPTS BOUNTY FUND.

	July 1, 1922 July 1, 1923	June 30, 1923 June 30, 1924	TOTALS
Beaverhead	\$ 1,625.28	\$ 1,741.49	\$ 3,366.77
Big Horn	930.79	976.53	1,907.32
Blaine	1,147.39	1,135.06	2,282.45
Broadwater	384.24	344.68	728.92
Carbon	499.49	547.73	1,047.22
Carter	679.68	660.19	1,339.87
Cascade	1,098.44	1,148.02	2,246.46
Chouteau	628.73	742.22	1,370.95
Custer	592.82	616.46	1,209.28
Daniels	322.43	344.81	667.24
Dawson	531.55	493.96	1,025.51
Deer Lodge	208.51	206.00	414.51
Fallon	402.01	334.91	736.92
Fergus	1,376.13	1,103.83	2,479.96
Flathead	632.61	446.03	1,078.64
Gallatin	764.99	645.62	1,410.61
Garfield	608.64	555.97	1,164.61
Glacier	421.18	349.80	770.98
Golden Valley	238.89	198.00	436.89
Granite	313.79	293.03	606.82
Hill	387.02	404.30	791.32
Jefferson	342.97	292.53	635.50
Judith Basin	634.76	600.71	1,235.47
Lake		308.23	308.23
Lewis and Clark	833.09	817.34	1,650.43
Liberty	223.01	178.32	401.33
Lincoln	141.44	128.58	270.02
Madison	988.88	988.33	1,077.21
McCone	457.10	404.63	861.73
Meagher	842.84	823.01	1,665.85
Mineral	34.85	42.13	76.98
Missoula	548.48	408.93	957.41
Musselshell	398.32	321.70	720.02
Park	853.19	746.36	1,599.55
Phillips	754.95	705.09	1,460.04
Pondera	398.18	433.61	831.79
Powder River	914.96	744.22	1,659.18
Powell	951.11	605.63	1,556.74
Prairie	418.19	393.94	812.13
Ravalli	599.40	552.65	1,152.05
Richland	482.58	373.48	856.06
Roosevelt	387.18	331.35	718.53
Rosebud	622.10	609.92	1,232.02
Sanders	225.02	204.21	429.23
Sheridan	522.84	566.70	1,089.54
Silver Bow	473.95	383.48	857.43
Stillwater	545.99	569.53	1,115.52
Sweet Grass	647.98	801.73	1,449.71
Teton	480.04	526.30	1,006.34
Toole	376.12	327.70	703.82
Treasure	189.68	153.31	342.99
Valley	816.78	958.44	1,775.22
Wheatland	605.28	628.05	1,233.33
Wibaux	232.09	219.65	451.74
Yellowstone	797.70	787.59	1,585.29
	\$ 31,535.66	\$ 30,226.02	\$ 61,761.68

BIENNIAL REPORT OF STATE TREASURER

COUNTY RECEIPTS LIVESTOCK SANITARY BOARD FUND.

	July 1, 1922 June 30, 1923	July 1, 1923 June 30, 1924	TOTALS
Beaverhead	\$ 1,042.35	\$ 1,121.25	\$ 2,163.60
Big Horn	601.74	631.57	1,233.31
Blaine	767.23	755.49	1,522.72
Broadwater	247.24	225.00	472.24
Carbon	309.85	288.68	598.53
Carter	464.28	441.92	906.20
Cascade	563.53	571.17	1,134.70
Chouteau	453.07	514.38	967.45
Custer	375.94	374.24	750.18
Daniels	210.20	220.97	431.17
Dawson	357.12	314.66	671.78
Deer Lodge	93.18	95.97	189.15
Fallon	274.83	223.04	497.87
Fergus	881.23	728.08	1,609.31
Flathead	350.14	232.96	583.10
Gallatin	449.35	366.71	816.06
Garfield	415.19	376.28	791.47
Glacier	295.56	231.34	526.90
Golden Valley	177.40	149.25	326.65
Granite	198.14	182.02	380.16
Hill	289.09	267.92	557.01
Jefferson	383.15	178.97	562.12
Judith Basin	260.59	397.24	657.83
Lake .....	.....	469.29	469.29
Lewis and Clark	459.81	100.26	560.07
Liberty	103.45	188.39	291.84
Lincoln	68.86	52.05	120.91
Madison	640.86	641.99	1,282.85
McCone	313.97	282.41	596.38
Meagher	553.53	543.23	1,096.76
Mineral	19.26	16.55	35.81
Missoula	214.10	146.72	360.82
Musselshell	221.55	198.50	420.05
Park	539.26	436.99	976.25
Phillips	500.39	466.41	966.80
Pondera	260.73	291.42	552.15
Powder River	621.45	497.51	1,118.96
Powell	623.57	382.76	1,006.33
Prairie	280.94	260.41	541.35
Ravalli	375.29	303.94	679.23
Richland	317.27	262.88	580.15
Roosevelt	224.70	207.10	431.80
Rosebud	417.93	414.99	832.92
Sanders	114.25	130.12	244.37
Sheridan	342.69	378.16	720.85
Silver Bow	121.55	146.61	268.16
Stillwater	378.02	383.65	761.67
Sweet Grass	417.85	534.23	952.08
eTton	319.36	347.93	667.29
Toole	253.87	206.59	460.46
Treasure	124.43	104.83	229.26
Valley	566.11	658.23	1,224.34
Wheatland	386.11	415.82	801.93
Wibaux	155.01	137.10	292.11
Yellowstone	422.61	400.64	823.25
	\$ 19,819.18	\$ 18,896.82	\$ 38,716.00

BIENNIAL REPORT OF STATE TREASURER

13

COUNTY RECEIPTS—LIVESTOCK COMMISSION FUND.

	July 1, 1922 June 30, 1923	July 1, 1923 June 30, 1924	TOTALS
Beaverhead	\$ 1,042.35	\$ 1,121.27	\$ 2,163.62
Big Horn	601.74	631.56	1,233.30
Blaine	774.46	757.13	1,531.59
Broadwater	274.43	224.84	472.27
Carbon	309.57	318.79	628.36
Carter	467.79	419.90	887.69
Cascade	563.53	571.14	1,134.67
Chouteau	459.61	520.83	980.44
Custer	377.36	373.72	751.08
Daniels	208.82	219.96	428.78
Dawson	357.57	313.38	670.95
Deer Lodge	93.17	95.96	189.13
Falon	278.00	225.71	503.71
Fergus	916.78	745.79	1,662.57
Fathead	345.72	233.04	578.76
Gallatin	450.28	366.68	816.96
Garfield	434.56	378.06	812.62
Glacier	305.86	233.57	539.43
Golden Valely	170.40	149.13	319.53
Granite	196.18	182.25	378.43
Hill	298.55	269.15	567.70
Jefferson	212.88	179.27	392.15
Judith Basin	433.19	397.26	830.45
Lake		188.44	188.44
Lewis and Clark	457.61	469.43	927.04
Liberty	131.05	113.54	244.59
Lincoln	63.51	52.07	115.58
Madison	638.41	642.01	1,280.42
McCone	321.79	286.11	607.90
Meagher	557.21	541.81	1,099.02
Mineral	18.40	16.50	34.96
Missoula	214.43	146.72	361.15
Musselshell	223.99	206.71	430.70
Park	538.00	437.29	975.29
Phillips	499.94	467.14	967.08
Pondera	269.90	293.28	563.18
Powder River	619.54	502.53	1,122.07
Powell	624.00	382.76	1,006.76
Prairie	283.66	261.05	544.71
Ravalli	376.54	303.95	680.49
Richland	319.37	266.15	585.52
Roosevelt	236.22	226.40	462.62
Rosebud	426.46	430.80	857.26
Sanders	114.60	129.80	344.40
Sheridan	342.25	374.03	716.28
Silver Bow	121.54	113.88	235.42
Stillwater	371.55	383.08	754.63
Sweet grass	418.09	534.23	952.32
Teton	321.00	346.92	667.92
Toole	262.77	209.10	471.87
Treasure	123.12	104.81	227.93
Valley	569.58	660.66	1,230.24
Wheatland	387.94	415.40	803.34
Wibaux	156.94	137.41	294.35
Yellowstone	426.94	401.98	828.92
	[\$ 19,982.15]	[\$ 18,974.44]	[\$ 38,956.59]

BIENNIAL REPORT OF STATE TREASURER

COUNTY RECEIPTS—HAIL INSURANCE FUND.

	July 1, 1922 June 30, 1923	July 1, 1923 June 30, 1924	TOTALS
Beaverhead	\$ 374.00	\$ 518.00	\$ 892.00
Big Horn	2,457.10	1,241.10	3,698.20
Baine	2,743.89	5,418.41	8,162.30
Broadwater	399.60	320.30	719.90
Carbon	443.27	184.95	628.22
Carter		85.20	85.20
Cascade	5,560.56	4,238.10	9,848.66
Chouteau	1,757.82	3,743.67	5,501.49
Custer	272.70	636.13	908.83
Daniels	6,308.28	8,184.63	14,492.91
Dawson	297.86	1,266.00	1,663.86
Deer Lodge		83.20	83.20
Fallon	930.60	840.40	1,771.00
Fergus	7,579.85	3,542.77	11,122.62
Gallatin	261.00	306.22	567.22
Garfield	1,887.84	1,580.09	3,467.93
Glacier	644.40	2,691.88	3,336.28
Golden Valley	2,057.54	8,398.46	10,456.00
Granite	14.17		14.17
Hil	2,178.78	1,982.91	4,161.69
Jefferson	82.45	301.00	383.45
Judith Basin	3,557.81	2,962.88	6,520.69
Lake		33.80	33.80
Lewis and Clark	129.60	63.00	192.60
Liberty	2,397.33	1,713.93	4,111.26
Madison	321.30	404.95	726.25
McCone	167.40	232.80	400.20
Meagher	1,869.90	1,598.00	3,467.90
Musselshell	8,133.88	8,575.49	16,709.37
Park	396.90	620.40	1,017.30
Phillips	1,830.43	3,805.42	5,635.85
Pondera	4,608.09	5,414.94	10,023.03
Powder River	387.52	210.17	597.69
Powell	49.51		49.51
Prairie	495.90	1,012.80	1,508.70
Richland	1,823.76	2,220.99	4,044.75
Roosevelt	4,423.60	1,459.05	5,882.65
Rosebud	755.30	280.50	1,035.80
Sheridan	16,103.18	16,966.58	33,069.76
Stillwater	7,109.90	3,869.19	10,979.09
Sweet Grass	1,267.05	3,321.38	4,588.43
Teton	931.16	439.85	1,371.01
Toole	5,673.16	3,345.41	9,018.57
Treasure	1,000.17	547.27	1,547.44
Valley	2,132.52	1,372.53	3,505.05
Wheatland	10,025.88	10,512.70	20,538.58
Wibaux	638.22	492.40	1,130.62
Yellowstone	12,618.14	5,431.18	18,049.32
	\$ 125,099.32	\$ 122,621.03	\$ 247,720.35

BIENNIAL REPORT OF STATE TREASURER

15

COUNTY RECEIPTS—VETERANS' INTEREST AND SINKING FUND.

	July 1, 1922 June 30, 1923	July 1, 1923 June 30, 1924	TOTALS
Beaverhead	\$ 583.72	\$ 1,471.30	\$ 2,055.02
Big Horn	477.53	1,097.86	1,575.39
Blaine	489.85	1,163.38	1,653.23
Broadwater	300.22	750.32	1,050.54
Carbon	581.64	1,548.15	2,129.79
Carter	184.89	479.50	664.39
Cascade	2,373.23	6,075.45	8,448.68
Chouteau	640.66	1,596.70	2,237.36
Custer	637.47	1,533.08	2,170.55
Daniels	163.04	438.02	601.06
Dawson	500.35	1,266.37	1,766.72
Deer Lodge	749.05	1,945.56	2,694.61
Fallon	312.33	709.46	1,021.79
Fergus	1,484.49	3,355.90	4,840.39
Flathead	1,050.71	2,230.40	3,281.11
Gallatin	1,110.74	2,792.40	3,903.14
Garfield	314.21	784.49	1,098.70
Glacier	256.22	624.37	880.59
Golden Valley	254.81	667.18	921.99
Granite	289.36	733.78	1,023.14
Hill	663.00	1,539.90	2,202.90
Jefferson	426.12	1,079.48	1,505.60
Judith Basin	582.27	1,389.80	1,972.07
Lake .....	.....	965.68	695.68
Lewis and Clark	1,244.36	3,221.53	4,465.89
Liberty	227.13	460.27	687.40
Lincoln	496.06	1,335.18	1,831.24
McCone	307.98	742.33	1,050.31
Madison	438.50	1,113.06	1,551.56
Meagher	364.89	856.42	1,221.31
Mineral	309.97	809.25	1,119.22
Missoula	1,240.35	2,219.94	4,160.29
Musselshell	359.59	914.09	1,273.68
Park	722.39	1,872.49	2,594.88
Phillips	408.91	1,016.49	1,425.40
Pondera	338.02	871.29	1,209.31
Powder River	195.68	458.91	654.59
Powell	520.16	1,356.55	1,876.71
Prairie	362.43	940.04	1,302.47
Ravalli	459.72	1,171.02	1,630.74
Richland	380.71	666.05	1,046.76
Roosevelt	409.60	979.36	1,388.96
Rosebud	567.35	1,502.94	2,070.29
Sanders	540.94	1,386.22	1,927.16
Sheridan	396.77	892.95	1,289.72
Silver Bow	2,239.90	6,638.48	8,578.38
Stillwater	390.27	1,049.94	1,440.21
Sweet Grass	379.49	1,001.44	1,380.93
Teton	477.42	1,055.67	1,533.09
Tooe	429.05	937.76	1,366.81
Treasure	143.62	356.89	500.51
Valley	528.80	1,264.98	1,793.78
Wheatland	515.51	1,270.20	1,785.71
Wibaux	190.43	473.66	664.09
Yellowstone	1,574.00	4,098.04	5,672.04
	\$ 31,585.91	\$ 79,601.97	\$ 111,187.88

BIENNIAL REPORT OF STATE TREASURER

COUNTY RECEIPTS—EDUCATIONAL BOND I. & S. FUND.

	July 1, 1922 June 30, 1923	July 1, 1923 June 30, 1924	TOTALS
Beaverhead	\$ 5,434.28	\$ 5,207.72	\$ 10,642.00
Big Horn	3,979.53	3,976.73	7,956.26
Blaine	4,218.07	4,292.75	8,510.82
Broadwater	2,757.80	2,648.43	5,406.23
Carbon	5,356.83	5,550.03	10,906.86
Carter	1,639.09	1,704.34	3,343.43
Cascade	21,924.50	21,538.82	43,463.32
Chouteau .....	.5466.08	6,102.89	11,568.97
Custer	5,834.65	5,486.76	11,321.41
Daniels	1,36.542	1,727.22	3,092.64
Dawson	4,478.11	4,577.12	9,055.23
Deer Lodge	6,985.82	6,822.32	13,808.14
Fallon	2,722.87	2,582.39	5,305.26
Fergus	13,095.79	12,371.47	25,467.26
Flathead	9,699.14	7,882.50	17,581.64
Gallatin	10,255.78	9,897.42	20,153.20
Garfield	2,731.17	2,891.99	5,623.16
Glacier	2,209.32	2,253.70	4,463.02
Golden Valley	2,443.87	.2397.82	4,841.69
Granite	2,682.05	2,600.31	5,282.36
Hill	5,545.89	5,770.84	11,316.73
Jefferson	3,918.63	3,887.14	7,755.77
Judith Basin	5,140.96	5,213.92	10,354.88
Lake .....	.....	2,545.44	2,545.44
Lewis and Clark	11,574.82	11,346.31	22,921.13
Liberty	1,691.73	1,738.32	3,430.05
Lincoln	4,615.22	4,712.58	9,327.80
McCone	2,711.33	.2711.92	5,423.25
Madison	3,529.50	3,975.00	7,504.50
Meagher	3,462.87	3,090.52	6,553.39
Mineral	2,891.83	2,838.68	5,730.51
Missoula	11,548.56	10,002.42	21,550.98
Musselshell	3,304.83	3,395.82	6,700.65
Park	6,486.77	6,692.01	13,178.78
Phillips	3,595.58	3,799.98	7,395.56
Pondera	2,918.18	3,215.89	6,134.07
Powder River	1,746.81	1,706.14	3,452.95
Powell	4,788.69	4,795.18	0,583.87
Prairie	3,299.62	3,398.39	6,698.01
Ravalli	4,187.92	4,208.28	8,396.20
Richland	3,339.24	3,237.07	6,576.31
Roosevelt	3,684.63	3,522.33	7,206.96
Rosebud	5,154.90	5,492.56	10,647.46
Sanders	4,968.08	4,905.44	9,873.52
Sheridan	3,455.96	3,476.37	6,932.33
Silver Bow	20,804.72	23,373.13	44,177.85
Stillwater	3,408.52	3,964.25	7,372.77
Sweet Grass	3,468.25	3,736.70	7,204.95
Teton	4,155.67	3,945.52	8,101.19
Toole	3,318.38	3,350.86	6,669.24
Treasure	1,300.37	1,294.03	2,954.40
Valley	4,610.27	4,711.11	9,321.38
Wheatland	4,636.71	4,597.47	9,234.18
Wibaux	1,658.60	1,744.33	3,402.93
Yellowstone	14,270.50	14,889.48	29,159.98
	\$ 284,474.71	\$ 287,748.16	\$ 572,222.87

BIENNIAL REPORT OF STATE TREASURER

17

COUNTY RECEIPTS—WAR DEFENSE I. & S. FUND.

	July 1, 1922 June 30, 1923
Beaverhead	\$ 2,338.41
Big Horn	1,727.64
Blaine	1,933.85
Broadwater	1,207.47
Carbon	2,334.42
Carter	747.06
Cascade	9,517.13
Chouteau	2,629.06
Custer	2,559.47
Daniels	664.40
Dawson	1,984.91
Deer Lodge	2,981.30
Falon	1,264.23
Fergus	5,924.09
Flathead	4,189.48
Gallatin	4,457.38
Garfield	1,219.87
Glacier	1,045.65
Golden Valley	1,084.87
Granite	1,161.22
Hill	2,666.49
Jefferson	1,701.34
Judith Basin	2,228.61
Lewis and Clark	4,874.43
Liberty	884.79
Lincoln	1,984.38
McCone	1,184.56
Madison	2,277.90
Meagher	1,544.81
Mineral	1,239.62
Missoula	4,968.07
Musselshell	1,457.67
Park	2,877.64
Phillips	1,632.96
Pondera	1,363.66
Powder River	794.77
Powell	2,066.82
Prairie	1,457.13
Ravalli	1,832.44
Richland	1,521.32
Roosevelt	1,681.07
Rosebud	2,256.55
Sanders	2,132.41
Sheridan	1,614.35
Silver Bow	8,969.41
Stillwater	1,536.91
Sweet Grass	1,528.01
Teton	1,966.90
Toole	1,626.02
Treasure	577.99
Valley	2,103.62
Wheatland	2,044.05
Wibaux	761.50
Yellowstone	6,268.64
	\$126,599.66

BIENNIAL REPORT OF STATE TREASURER

GENERAL FUND RECEIPTS.

	June 30, 1922 to June 30, 1923	June 30, 1923 to June 30, 1924	TOTAL
Counties, licenses	\$ 26,377.18	\$ 25,397.43	\$ 51,774.61
Counties, tax	1,499,312.18	1,504,975.02	3,004,287.20
Counties, inheritance	25,841.23	34,189.97	60,031.20
Department of Agriculture, licenses and fees	22,552.56	28,086.18	50,638.74
Counties, examinations		13,525.00	13,525.00
Industrial School, fees and collections	1,646.01	1,538.47	3,184.48
Livestock Sanitary Board, licenses	4,611.00	3,516.53	8,127.53
Vocational School for Girls, collections	11,873.23	11,048.26	22,921.49
Sundry Estates (non-residents), inheritance tax	33,315.19	32,274.52	65,589.71
Tuberculosis Sanitarium, fees and collections	76,090.86	27,765.49	103,856.35
Sundry Abstractors, licenses	80.00	73.00	153.00
Public Service Courses, refunds, etc.	34.15	823.20	857.35
Miscellaneous, refunds	2,579.38	3,728.45	6,307.83
Board of Health, licenses	6,168.75	5,952.06	12,120.81
Secretary of State, fees	117,744.15	74,030.44	191,774.59
Sundry Coal Dealers, tax	121,390.60	158,403.85	279,794.45
City Examinations, examination fees	3,795.00	28,440.00	32,235.00
Clerk Supreme Court, fees	2,137.20	2,411.76	4,584.96
Register State Lands, fees	9,501.00	15,543.02	25,044.02
State Hospital, collections and fees	46,059.94	59,390.36	105,450.30
Normal College, collections and fees	29,254.77	14,447.00	43,701.77
Board of Examiners, refunds	6,956.90	4,647.45	11,604.35
University of Montana, collections and fees	45,665.72	25,793.71	71,459.43
Agricultural College, collections and fees	114,202.05	94,814.19	209,016.24
State Examiners, examination	5,924.49	1,668.05	7,592.54
State Prison, collections	21,361.08	19,899.17	41,260.25
Sundry Cement Dealers, tax	33,770.99	12,589.40	46,360.39
Sundry Corporations, tax	153,686.18	238,120.54	391,806.72
Sundry Oil Companies, tax	45,840.19	35,184.55	81,024.74
Sundry Gaso. Dealers & Producers, Adjustment	764.27		764.27
School of Mines, collections and fees	2,102.13	2,690.00	4,792.13
Commissioners for Insane, fees	7,053.00		7,053.00
Board of Horticulture, tax	11,200.46	6,617.35	17,817.81
State Auditor, insurance tax, etc.	309,430.09	306,294.82	615,724.91
Sundry Car Line Companies, tax	47,084.81	56,310.38	103,395.19
Purchasing Agent, refunds	112.50		112.50
Sundry Mines, tax	12,658.18	73,644.48	86,302.66
Fire Marshal, powder licenses	154.50	1,261.00	1,415.50
School for Deaf and Blind, collections and fees	6,449.47	1,000.00	7,449.47
Architectural Board, fees	50.00	130.00	180.00
Orphans' Home, collections	6,514.43	3,299.22	9,813.65
Seed Loans, payments	286.27	259.85	546.12
Chancellor of Montana, refunds		2,557.56	2,557.56
Bureau of Child and Animal Prot., refund mileage		906.82	906.82
Highway Commission, adjustment		125.68	125.68
Soldiers' Home, collections		834.63	834.63
Bank Examiner, examinations		24,818.80	24,818.80
Industrial Accident Board, insurance collections		729.00	729.00
U. S. Government, water power remittance		78.82	78.82
TOTALS	\$ 2,871,632.09	\$ 2,959,835.48	\$ 5,831,467.57

SUMMARY OF THE GENERAL FUND.

Balance June 30, 1922		\$ 28,185.90
Received from Counties June 30, 1922 to June 30, 1923		1,551,530.59
Received from Counties June 30, 1923 to June 30, 1924		1,564,562.42
Received Miscellaneous June 30, 1922 to June 30, 1923		1,320,101.50
Received Miscellaneous June 30, 1923 to June 30, 1924		1,395,273.06
Transfers June 30, 1922 to June 30, 1923		434,251.43
Transfers June 30, 1923 to June 30, 1924		394,320.67
Warrants Paid June 30, 1922 to June 30, 1923	\$ 1,066,667.30	
Warrants Paid June 30, 1923 to June 30, 1924	2,636,935.43	
Transfers June 30, 1922 to June 30, 1923	2,243,264.25	
Transfers June 30, 1923 to June 30, 1924	634,800.21	
Balance June 30, 1924	106,558.38	
		\$ 6,688,225.57
		\$ 6,688,225.57

